



SRINIVASA EDUCATIONAL SOCIETY'S
PACE INSTITUTE OF TECHNOLOGY & SCIENCES: ONGOLE
(AUTONOMOUS)
Approved by AICTE, Accredited by NBA & NAAC(A Grade), Recognized under 2(f) and 12(b) of UGC
Permanently Affiliated to JNTUK, Kakinada. An ISO 9001:2008 Certified Institution
NH-16, Near Valluramma Temple, ONGOLE - 523272. A.P. Contact No: 08592278315, 9581456310 | www.pace.ac.in

Ref.PACE/Autonomous/FC/03.

Date: 11/04/2019.

FINANCE COMMITTEE (AUTONOMOUS)

The Finance Committee (Autonomous) of PACE Institute of Technology & Sciences is constituted with the following members for a team of three years with effect from the date of this document.

Composition of Finance Committee


1. Dr. M. Sreenivasan, Principal, PACE Institute of Technology & Sciences – Chairman.
2. Sri. M.V. Ramana Babu – Management Nominee & G.B Member.
3. Sri. C. Rajesh, Auditor.
4. Smt T. Mary Jones, Associate Professor MBA Department – Convener.

Term : The term of Finance Committee shall meet at least twice a year.

Functions of the Finance Committee:

The Finance Committee shall act as an Advisory Body to the Governing Body to consider

1. A Budget estimates relating to the grant receive/receivable from UGC and income from Fees etc., collected for the activities to undertake the scheme of autonomy.
2. Audited Accounts for the above.


Dr. Sreenivasan
Principal



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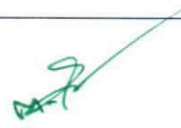
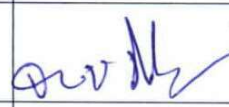
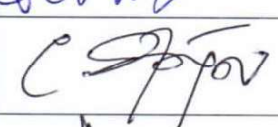

Ref.PACE/Autonomous/FC/03.

Date: 11/04/2019.

FINANCE COMMITTEE (AUTONOMOUS) MEETING HELD ON 11/04/2019

THURSDAY AT 2.30 PM.

The Following are the Members who are attended for the Finance Committee meeting is held on 11/04/2019 at 2.30 PM at Principal Chamber.

S. No.	Name of the Department / Section	Name of the Staff Member & Designation	Signature
1	Principal, PACE Institute of Technology & Sciences.	Dr. M. Sreenivasan Chairman.	
2	Management Nominee & GB. Member.	M.V.Ramana Babu. Admin. Officer	
3	Auditor.	C. Rajesh Chartered Accountant.	
4	Associate Professor	Sri T. Mary Jones Convener.	


Dr. M. Sreenivasan

Principal



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AGENDA

MEETING OF FINANCE COMMITTEE

Date: 11.04.2019

Time: 02:30.PM

Venue: Finance Committee Chairman Chambers,

Main Block,

PACE Institute of Technology & Sciences, Valluru



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Ref.PACE/FIN/Cir./2019-20/03.

Date: 11/04/2019.

CIRCULAR

This is to inform to all of the Members of the Finance Committee that a Meeting is organized on 11/04/2019 at 2.30 PM at principal chambers, to discuss and finalize the following items.

1. To Purchase of Monitors for College purpose as per request receive on Date 06/03/2019.
2. To Purchase of Computer Spare Parts as per request received on 18/03/2019.
3. To Purchase of the Lab Licensed Softwares' for the college purpose as per request received on 26/03/2019.
4. To Purchase of Computers for the college purpose, as per request received on 18/03/2019.
5. To Purchase of H.P. Scanner for the college purpose as per request order received on 22/03/2019.
6. To Purchase of Lab Equipment for the college purpose as per request order received on 18/03/2019.
7. To Purchase of Air Conditioners for the purpose as per request order received on 19/03/2019.
8. To Purchase of Generator for the purpose of as per request order received on 18/03/2019.
9. To Purchase of UPS Integrated parts for the purpose of as per request order received on 13/03/2019.

All the members are requested to attend the meeting without fail. In case any alternate attendance is proposed by the members it has to be approved before the commencement of the meeting.


Convener/ Principal

Copy to

1. Dr. M. Sreenivasan, Principal
2. Sri. M.V.Ramana Babu – A.O.
3. Smt. T. Mary Jones, Associate Professor
4. Office file.

Ref.PACE/FIN/Cir./2019-20/03.

Date: 11/04/2019.

Decisions:

Minutes of the Meeting:

- ❖ The Finance Committee members has consider & approved an amount of Rs. 1,85,000/- (Rupees One Lakh Eighty Five thousand and only) to purchase Air Conditioners as per Request received on 19/03/2019.
- ❖ To purchase the Generator the Members has approved the amount of Rs. 2,05,000/- (Two Lakhs Five thousand Rupees only) as per request received on 18/03/2019.
- ❖ To Purchase of H.P. Scanner for the college purpose, the Members has approved the amount of Rs. 62,5000/- (Rupees Sixty Two thousand Five Hundred only) as per request order received on 22/03/2019.
- ❖ To Purchase of UPS Integrated Parts for the college purpose, the Members has approved the amount of Rs. 1,22,000/- (One Lakh Twenty Two thousand Rupees only) as per request received on 13/03/2019.
- ❖ To Purchase of Computer Spare Parts for the College purpose, the Members has approved Rs. 3,60,000/- (Rupees Three Lakhs Sixty thousand Rupees only) as per request received on 18/03/2019.
- ❖ To Purchase of Monitors for the College Purpose, the members has approved Rs. 1,20,000/- (Rupees One Lakh Twenty thousand Rupees only) as per request received on 06/03/2019.
- ❖ To Purchase of Licensed Softwares for the College Purpose, the members has approved Rs. 6,00,000/- (Six Lakhs Rupees only) as per request received on 18/03/2019.
- ❖ To Purchase of Lab Equipments for the college Purpose, the members has approved Rs. 70,000/- (Rupees Seventy thousand Only) as per request received on 18/03/2019.
- ❖ To Purchase of Computers for the college purpose, the members has approved Rs. 8,00,000/- (Rupees Eight Lakhs Only) as per request received on 18/03/2019.

It is decided to consider and approved the above items and forward the accounts Department to raise the purchase orders for against the quotations.

The Meeting came to end at 04.30 P.M with a vote of thanks to the Chairperson and members of Finance Committee.

Sd/-

Convener – Finance Committee

Sd/-

Chairperson – Finance Committee

Following Members attended the Meeting:

S. No.	Members	Designation	Signature
1	Dr. M. Sreenivasan	Principal	
2	Sri. M. V. Ramana Babu	Administrative Officer	
3	Sri C. Rajesh	Auditor	
4	Smt. T. Mary Jones	Associate Professor	